**CORESLAB INTERNATIONAL INC. – 2024 Report on Fighting Against Forced Labour and Child Labour in Supply Chains**

Pursuant to the Fighting Against Forced Labour and Child Labour in Supply Chains Act (the "Act") Coreslab International Inc. is required to report on certain business activities in connection with the production or importation of goods, regardless of their country of origin. This report outlines Coreslab's efforts towards the prevention and mitigation of forced labour or child labour in its business operations with a specific focus on identifying the potential use of forced labour or child labour throughout its business operations.

## I. About Coreslab

Coreslab International Inc. ("Coreslab" or "the Company") is a Canadian-based privately held corporation with multiple operating subsidiaries located in Canada and throughout the United States. Coreslab is a leader in the precast/prestressed concrete industry; the Company manufactures and installs precast/prestressed concrete products in markets throughout North America. Coreslab meets all of the criteria set out in the Act to qualify as a Reporting Entity; it exceeds all financial minimum requirements set out in the act as well as the minimum employee threshold of 250. Pursuant to the Act, the Company's report is based on the business activities of all operating subsidiaries, noting that the report constitutes a joint report issued by the Company on behalf of its Canadian operating subsidiary Coreslab Structures (ONT) Inc.

## II. Coreslab's Business Activities – Manufacturing and Construction

Coreslab's manufacturing operations involve the design, fabrication, and installation of precast/prestressed concrete components for building applications in both the public and private construction markets. The Company provides precast concrete building solutions for commercial, industrial, residential, and infrastructure applications including parking structures, office and commercial buildings, sports and entertainment facilities, bridges and other transportation applications, multilevel residential developments, and public buildings such as educational institutions and correctional facilities. Coreslab is dependent on its valued relationships with suppliers of raw materials and finished goods throughout its business operations.

### i) Supply Chain

Coreslab does not have or use forced labour or child labour in its business operations. Coreslab sources the majority of its raw materials domestically and locally where the risk of forced labour or child labour is low. Where possible Coreslab conducts periodic reviews of its raw material supplier operations to ensure its vendors operate pursuant to

applicable laws and regulations, including the Act. Coreslab does purchase certain specific supply components from domestic vendors with international importation and/or production facilities where the possibility of forced labour or child labour may exist but has not been specifically identified.

### a. Raw Materials Procurement

Coreslab is dependent on locally sourced raw materials for the production of its concrete products. Its vendors are subject to Canadian and U.S. regulations including the Act where applicable. Given the local nature of Coreslab's raw materials suppliers, the Company has the ability to perform verification audits of supplier business operations. The Company determines the risk of forced and/or child labour in this procurement process to be very low given the nature of the materials and their point of origin.

### b. Finished Goods Suppliers

Coreslab's manufacturing processes require the inclusion of various types of accessory components that are generally sourced from domestic suppliers. The Company's review of current suppliers confirms that some products originate from and/or are manufactured outside of North America. Accordingly, the Company's ability to conduct on site verification of its suppliers' international manufacturing interests is limited.

## III. Corporate Oversight and Policies

Coreslab International Inc. ("International") is the Canadian-based parent company for all Coreslab Structures operating entities located in Canada and throughout the U.S.A. International personnel regularly attend at all operating entities to provide operational oversight on corporate and commercial matters including reviews of supply chain related issues.

In addition to Coreslab's core values of Safety, Product Quality, and Customer Service, the Company is committed to operating in accordance with applicable laws and regulations governing jurisdictions where Coreslab conducts business. Coreslab continues to develop more comprehensive guidance on the vetting of suppliers who may pose a risk to compliance with the Act. At present, no risks have been identified and where there is a probability of unidentified risks Coreslab deems that likelihood to be low. Coreslab continues to work with its valued industry partners in developing a Supplier Code of Conduct to raise awareness and create accountability throughout the Company supply chain.

**IV. Remediation Measures and Remediation of Loss of Income**

Coreslab has not presently identified instances of forced or child labour in its business activities or supply chains. Accordingly, no remediation measures have been taken to date. Coreslab will continue to assess its business activities and supply chains and consider appropriate means of remediation for forced or child labour should they arise.

**V. Approval and Attestation**

In accordance with the requirements of the Act, and in particular subsection 11(4)(b)(ii) thereof, on behalf of the Board of Directors of Coreslab International Inc., I attest that I have reviewed the foregoing Report. Based on my knowledge, and having exercised reasonable diligence, I attest that the information is true, accurate and complete in all material respects for the purposes of the Act for the year ending December 31, 2024.

**CORESLAB INTERNATIONAL INC.**

Frank Franciosa
Secretary Treasurer

I have authority to bind the Corporation

May 29, 2025